20 July 2021

Trends in producer price indices in Q2 2021

In Q2 2021, compared to Q1 2021, agricultural producer prices (+6.0%), industrial producer prices (+2.8%), construction work prices, according to an estimate (+1.4%) and service producer prices in the business sphere (+0.7%) all grew. In Q2 2021, agricultural producer prices (+3.8%), industrial producer prices (+5.3%), construction work prices, according to an estimate (+3.1%) and service producer prices in the business sphere (+1.0%) all went up, year-on-year (y-o-y).

In **Q2 2021,** compared to **Q1 2021,** **agricultural producer prices** went up by 6.0%. On the increase were prices of potatoes (+14.1%), pigs for slaughter (+10.2%), oleaginous crops (+9.5%), cereals (+6.8%), poultry (+1.2%) and milk (+0.6%). Prices of eggs fell by 0.6%.

**Agricultural producer prices** increased by 3.8%, **y-o-y**, in **Q2 2021**. Prices in crop production rose by 8.9%. On the increase were prices of cereals (+12.0%) and oleaginous crops (+11.0%). Prices of fruit (-5.2%), fresh vegetables (-12.1%) and potatoes (-15.5%) dropped. Prices in animal products fell by 1.6% due to lower prices of pigs for slaughter by 17.7%. Prices of milk (+2.9%), cattle for slaughter (+3.3%) and eggs (+4.6%) were higher.

In **Q2 2021,** compared to Q1 2021, **industrial producer prices** were higher by 2.8%. Prices rose primarily in ‘chemicals and chemical products’ (+18.8%). Prices grew strongly in ‘coke, refined petroleum products’. Price were higher in ‘basic metals, fabricated metal products’ (+5.8%), ‘wood, wood products, paper, printing’ (+5.4%) and ‘food products, beverages, tobacco’ (+1.0%). On the decrease were prices in ‘transport equipment’ (-0.6%) and ‘computer, electronic and optical products’ (-0.1%).

**In Q2 2021, industrial producer prices** went up by 5.3% **y-o-y** (in Q1 2021 they increased by 1.5%). Prices rose primarily in ‘chemicals and chemical products’ (+38.4%), due to the low comparative base in Q2 2020. Prices went up in ‘basic metals, fabricated metal products’ (+10.7%). Prices decreased in ‘transport equipment’ and ‘computer, electronic and optical products’ (-2.6% both). Lower were prices also in ‘food products, beverages, tobacco’ (-0.6%).

In **Q2 2021**, according to an estimate, **construction work prices** compared to **Q1 2021** (after specification) were higher by 1.4%. Prices of construction material and products input rose by 4.7%.

**Construction work prices,** according to an estimate,grew by 3.1%, y-o-y, in **Q2 2021** compared to **Q2 2020** (after specification). Prices of construction material and products input grew by 7.8%, y-o-y.

In **Q2 2021**, compared to those in Q1 2021, **service producer prices in the business sphere** went up by 0.7%. On the increase were prices in ‘advertising and market research services’ (+9.6%), ‘employment services’ (+4.3%), ‘postal and courier services’ (+2.0%), ‘management consulting services’ (+1.5%) and ‘publishing services’ (+1.0%). On the decrease were prices of ‘architectural and engineering services’ (-2.2%) and ‘information services’ (-4.4%). Service producer prices in the business sphere, excluding advertising services, went up by 0.2%.

**Service producer prices in the business sphere** grew in total by 1.0%, y-o-y, in **Q2 2021**. Prices in ‘employment services’ (+6.1%), ‘computer programming, consultancy and related services’ (+3.1%), ‘management consulting services’ (+2.4%) and ‘security and investigation services’ (+3.5%) went up. Prices of ‘postal and courier services’ (+2.0%), ‘real estate services’ (+1.5%) and ‘land transport services’ (+1.4%) also increased. Lower prices were recorded in ‘architectural and engineering services’ (-1.2%) and ‘advertising and market research services’ (-1.8%). Service producer prices in the business sphere, excluding advertising services, grew by 1.2%.

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