

# Commentary

## Trend of prices of construction works and constructions in 4<sup>th</sup> quarter 2021

In the 4<sup>th</sup> quarter 2021, **compared to the previous quarter**, prices of **construction works and constructions** increased by 1.9% (increased by 3.1% in the 3<sup>rd</sup> quarter 2021). The biggest increase for one-digit TSKPstat price indices was in 'Horizontal structures' (+2.8%). There was no decrease for one-digit TSKPstat price indices.

Price indices of **constructions** by the classification CC in the 4<sup>th</sup> quarter 2021, **compared to the previous quarter**, were ranging between 101.6 and 102.4 in 'Buildings' and were ranging between 100.6 and 102.3 in 'Civil engineering works'.

In the 4<sup>th</sup> quarter 2021, **compared to the 4<sup>th</sup> quarter 2020**, price index of **construction works and constructions** increased by 7.9%. Price indices for one-digit TSKPstat were ranging between 104.4 in 'Transport infrastructures' and 110.4 in 'Horizontal structures'.

Four-digit CC price indices of **constructions, compared to the previous year**, were ranging between 103.8 in 'Long-distance railways' and 109.8 in 'Office buildings'. In two-digit CC price indices were the most increasing 'Residential buildings' and 'Non-residential buildings' reaching the value 109.1. There was no decrease for two-digit CC price indices.

In long-term point of view, **compared to the average of 2015**, price index of **construction works and constructions** increased the value on 125.0. One-digit CC price indices of **constructions** increased the value on 126.5 in 'Buildings' and increased the value on 123.4 in 'Civil engineering works', compared to the average of 2015.

**Construction costs of construction output, compared to the previous quarter**, increased by 2.6%. **Material inputs of construction output** increased by 2.5%. In long-term point of view, **compared to the average of 2015**, the value for index of **construction costs of construction output** increased the value on 128.9; index of **material inputs of construction output** increased the value on 127.9.

## Trend in 2021

In 2021, **compared to the previous year on average from the beginning of the year**, prices of **construction works and constructions** increased by 5.1% (increased by 3.6% in 2020); higher year-on-year index was last achieved in 1998 with the value on 109.3.

Four-digit CC price indices of **constructions, compared to the previous year on average from the beginning of the year**, were ranging between 102.6 in 'Long-distance railways' and 106.1 in 'Office buildings'. In two-digit CC price indices were the most increasing 'Non-residential buildings' by 5.8%. There was no decrease for two-digit CC price indices.

In 2021, **compared to the previous year on average from the beginning of the year**, price indices for one-digit TSKPstat were ranging between 103.0 in 'Transport infrastructures' and 106.2 in 'Structures and works of affiliated construction output'. High price index values for detailed items were reached in 'Sanitation installation - gas pipeline' (+8.2%), 'Structures - roof tile stacking' (+8.4%) and 'Finishing works - painting and wallpapering' (+8.5%).

In 2021, **compared to the previous year on average from the beginning of the year**, index of **construction costs of construction output** increased the value on 108.6; index of **material inputs of construction output** increased the value on 110.9.

Published data was on average calculated from 8 766 processed forms from survey sample 'Ceny Stav 1-04' sent by 571 respondents in every quarter of 2021.

Text not edited for language.