***Introduction***

*The publication Economic Results of Monetary Institutions (Banking and Non-banking) provides economic data for the reference years 2017 – 2019 on banking and non-banking monetary institutions accounting as banks and others financial institutions, supervised by the Czech National Bank (CNB) and on financial institutions accounting as entrepreneurs not subject to CNB.*

*It contains data on employees and wages, selected revenue and expense, tangible and intangible fixed assets, selected items of assets and liabilities and complementary indicators.*

*The source of data are annual statistical questionnaires - Annual report of financial (Monetary Institutions) Pen 5-01 and Annual report of selected production sectors for economic entities P 5-01.*

***Analytical commentary***

*Banking monetary institutions*

## Businesses that have obtained a licence from the Czech National Bank (hereinafter “CNB”) to operate as a credit institutions in accordance with the Act on Banks, as amended, comprise the CNB, commercial banks, mortgage banks and building societies regardless of their number of employees.

## These entities pursue financial intermediation (CZ-NACE 64.1) as their principal activity and keep books in accordance with the regulation on accounts for banks and other financial institutions (Reg. 501/2002 Coll. of 6 November 2002 as amended).

In 2019, the total revenue **of banking monetary institutions** was CZK 1 622 billion, an increase  
of 16.7 % (-13,8 p.p.) compared to the previous year. The revenue from financial activities accounted for 95.5 % of total revenue, which is a year-on-year decrease by 0.9 p.p. to CZK 1 548 billion.

Total costs equalled CZK 1 475 billion. Financial costs stood at CZK 1 297 billion and amounted to 87.9 % of total costs, thus increasing by 0.1 p.p. per year.

Paid dividends and profit shares increased in 2019 (+2.2 % to CZK 48.8 billion, -33.6 p.p.)  
but less significantly than dividends and profit shares received (+33.3 % to CZK 21.5 billion, +26.7 p.p.).

At the end of 2019, banks and building societies held assets totalling CZK 10 893 billion.  
On the financial assets side, which reached CZK 10 819 billion in 2019, the volume of loans and advances increased by CZK 242 billion to CZK 5 331 billion (+4.8 %, -5.7 p.p.). Compared to previous years, this is a slowdown in growth after a very strong increase in 2017.

During the first four quarters of 2019, all 50 banks and building societies employed 41 986 employees on average, i.e. 0.5 % less than in the same period of 2018. The year-on-year growth rate of the average registered number of employees decreased by 1.1 p.p. The average monthly wage  
of actual persons increased by 0.9 p.p. year-on-year, and stood at CZK 61 130 (an increase of 5.3 %.).

## The source of data for banking monetary institutions is annual statistical questionnaire Pen 5-01.

*Non-banking monetary institutions accounting as banks and financial institutions*

***Non-banking monetary institutions accounting as banks*** *(investment firms, financial payment institutions and electronic money institutions generated total revenue of CZK 88.8 billion  
in 2019 (an increase of 60.2 % compared to 2018). Revenue from financial activities contributed the most to this volume, representing 77.9% of total revenue. For these units, we observe a significant increase (505%) in the value from the revaluation of securities and shares, where we recorded CZK 18 billion in the year 2019.*

*Total costs reached CZK 55 billion (an increase of 5.3 %), financial expenses reached  
CZK 32.6 billion (a decrease of 1.7 % compared to 2018).*

*Dividends and profit shares before tax amounted to CZK 5.2 billion (an increase of 137 %  
compared to the previous year 2018).*

*The total value of assets of non-banking institutions amounted to CZK 639 billion at the end  
of 2019 (an increase of 44.1 % compared to the previous year). The stock of financial assets reached CZK 585 billion at the end of 2019 (an increase of 49.4 %).*

*During 2019, the average registered number of employees in natural persons was 3,633 employees, which is 3. 7 % more than in the same period of 2018. The average wage of natural persons reached CZK 62,665 (an increase of 6 %).*

***Investment companies and investment funds*** *which also**accounting as banks and financial institutions generated total revenue of CZK 73 billion in 2019 (an increase of 84.6 % compared to 2018). Revenue from financial activities contributed the most to this volume, representing 80.2 %  
of total revenue. The highest increase (506 %) was recorded for the value from revaluation of securities and shares, where for the year 2019, we record a value of CZK 17.9 billion.*

*Total costs reached CZK 41 billion (an increase of 8.6 %), financial expenses reached  
CZK 27.3 billion (a decrease of 1.8 % compared to 2018).*

*Dividends and profit shares before tax amounted to CZK 4.3 billion (an increase of 129 %  
compared to the previous year 2018).*

*The total value of assets of non-banking institutions amounted to CZK 567 billion at the end  
of 2019 (an increase of 50.9 % compared to the previous year). The stock of financial assets reached CZK 515 billion at the end of 2019 (an increase of 58.1 %).*

*During 2019, the average registered number of employees in natural persons was 660  
employees, which is 6.9 % more than in the same period of 2018. The average wage of natural persons reached CZK 83,917 (an increase of 8.8 %).*

## The source of data for banking monetary institutions is annual statistical questionnaire Pen 5-0.

*Non-banking monetary institutions accounting as entrepreneurs*

***Non-banking monetary institutions*** *accounting as entrepreneurs**represent institutions engaged in other financial intermediation (including leasing companies), holding companies   
and auxiliary financial institutions. These entities have the predominant activity of other financial intermediation (CZ-NACE 64.9), activities of holding companies (CZ-NACE 64.2) or other financial activities (CZ-NACE 66) and keep books in accordance with the regulation for entrepreneurs (Reg. 500/2002 Coll. of 6 November 2002, as amended).*

***In 2019, financial leasing companies*** *generated total revenus of CZK 76.5 billion (an increase of 0.9 %). Revenue from sales of own products and services, which reached CZK 97.5 billion  
(an increase of 13.7 % compared to the previous year), contributed the most to this value. The value  
of Revenue from financial leasing for the monitored year 2019 was CZK 29.4 billion (an increase  
of almost 9.8 % compared to the previous year). Profit for the accounting period 2019 was CZK 4.8 billion (an increase of 37.1 % compared to the previous year 2018).*

*Total costs reached CZK 71.7 billion (a decrease of 0.9 %), costs of services sold reached CZK 5.2 billion (an increase of 1.3 % compared to 2018).*

*The total assets of non-banking institutions accounting as entrepreneurs amounted to CZK 313 billion at the end of 2019 (an increase of 2.2 % compared to the previous year). At the end of 2019, financial assets amounted to CZK 190 billion (an increase of 6.2 %).*

*During 2019 the average registered number of employees in natural persons was 1,987 employees, which is 13.2 % less than in the same period of 2018. The average wage of natural persons reached the value of CZK 66,116 (an increase of 10.3 %).*

***Others financial institutions accounting as entrepreneurs*** *realized total revenue of CZK 407 billion in 2019 (a decrease of 23.4 %). Revenue from sales of own products and services, which reached CZK 97.5 billion (an increase of 13.7 % compared to the previous year), contributed the most to this value. Profit for the accounting period 2019 was CZK 93.2 billion (an increase of 22 % compared to  
the previous year 2018).*

*Total costs reached CZK 313 billion (a decrease of 31 %), costs of goods sold reached CZK 43.4 billion (an increase of 7.6 % compared to 2018).*

*The total value of assets of non-banking institutions amounted to CZK 2,103 billion at the end  
of 2019 (a decrease of 0.5 % compared to the previous year). The stock of financial assets at the end of 2019 reached CZK 1,945 billion (a decrease of 0.5 %).*

*During 2019, the average registered number of employees in natural persons was 16,910 employees, which is 2.5 % more than in the same period of 2018. The average wage of natural persons reached the value of CZK 49,705 (an increase of 7.8 %).*

## The source of data for nonbanking monetary institutions accounting as entrepreneurs is annual statistical questionnaire P5-01.

# Notes on the tables

*The indicators on banking monetary institutions are listed in Tables 1 to 9, indicators   
on non-banking monetary institutions they keep books in accordance with the chart of accounts   
for bank are in Tables 10 to 18, indicators on investment companies and funds are in Tables 19  
to 27,indicator non-banking monetary institutions they keep books in accordance with the chart  
of accounts for entrepreneurs are in Tables 28 to 35 and indicators on financial leasing companies  
are in Tables 36 to 43.*

*In this publication, the following symbols are used:*

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| --- | --- |
| *–* | *not available* |
| *0* | *zero or negligible* |
| *.* | *confidential* |
| *x* | *can not be displayed for logical reasons* The percentage point (p.p.) illustrates the development of the indicator, which is expressed as a percentage in the year-on-year comparison. |