

## International trade in goods (change of ownership)<sup>1</sup> of the Czech Republic in 2019

In 2019, the turnover of the international trade in goods (change of ownership) slightly increased year-on-year and reached a value of CZK 7 237.8 bn. Compared to 2018 it increased by 1.5% (CZK 103.8 bn) due to a year-on-year rise of exports (by 2.1%) and imports (by 0.8%).

The balance of international trade in goods (change of ownership) in the year 2019 ended in a surplus of CZK 145.7 bn against CZK 98.5 bn in 2018.

### International trade (change of ownership) by manufactured products

Exports and imports of manufactured products<sup>2</sup> had a decisive impact on the results of international trade in goods according to the CPA (Statistical Classification of Products by Activity). Exports and imports of manufactured products increased in 2019, compared to 2018, by 2.3% (CZK 78.6 bn) and 1.3% (CZK 43.4 bn), respectively.

As regards exports of manufactured products, 'motor vehicles, trailers and semi-trailers' maintained the most important share of 28.9% and recorded a growth in exports of 3.6% (CZK 35.1 bn) compared to 2018. The CPA divisions of 'machinery and equipment' and 'computer, electronic and optical products' also represented a significant share in exports. The main item for imports of manufactured products was also (with a share of 17.1%) 'motor vehicles, trailers and semi-trailers' recording a year-on-year growth in imports of 2.4%.

The international trade surplus in manufactured products amounted to CZK 260.3 bn and was by CZK 35.2 bn higher, y-o-y. It had a prevailing share in the resulting international trade total balance. The total balance of international trade in goods was favourably influenced mainly by an increase of surplus in 'motor vehicles, trailers and semitrailers' of CZK 21.9 bn and 'other manufactured goods' of CZK 11.4 bn. The deficit in 'refined petroleum products' decreased by CZK 7.4 bn, in 'basic metals' by CZK 6.2 bn and in 'chemicals and chemical products' by CZK 5.9 bn.

In 2019, as in 2018, the largest proportion of manufactured products was traded with EU<sup>3</sup> member states. In 2019 exports and imports of manufactured products to and from EU countries represented 83.3% and 68.6% of the total exports and imports, respectively (compared to 83.7% and 69.8% in 2018, respectively). Manufactured products exports to the EU countries were by 1.9% higher and their imports from the EU countries fell by 0.3%, y-o-y.

The manufactured products trade balance with EU Member States positively influenced the total international trade surplus. In 2019, this surplus it amounted to CZK 698.7 bn compared to CZK 637.1 bn in 2018.

---

<sup>1</sup> **International trade in goods (change of ownership)** reflects export and import performance of the Czech economy, i.e. the international trade balance of the Czech Republic as well. International trade in line with this notion takes place at the moment when Czech residents and non-residents trade with each other and from this perspective.

**2018 and 2019 data are final.**

<sup>2</sup> Manufactured products by CZ-CPA (Section C = Divisions 10-33).

<sup>3</sup> EU (European Union) - 28 member states of the European Union: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, United Kingdom.