16 October 2020

Trends in producer price indices in Q3 2020

In Q3 2020, compared to Q2 2020, agricultural producer prices (-3.1%) and service producer prices in the business sphere (-0.6%) both went down. Industrial producer prices (+0.1%) and construction work prices, according to an estimate (+0.4%) both went up. In Q3 2020, agricultural producer prices (-3.2%) and industrial producer prices (-0.3%) fell, year-on-year (y-o-y). Construction work prices, according to an estimate (+3.3%), and service producer prices in the business sphere (+2.0%) grew.

In **Q3 2020,** compared to **Q2 2020,** **agricultural producer prices** dropped by 3.1%. Prices of potatoes (-23.3%) and pigs for slaughter (-13.1%) were lower. On the decrease were also prices of eggs (-4.1%), milk (-4.0%), cereals (-3.0%) and oleaginous crops (-1.1%). Increasing were prices of cattle for slaughter by 0.7%.

**Agricultural producer prices** decreased by 3.2%, **y-o-y**, in **Q3 2020**. Prices in crop production dropped by 1.2% and prices in animal production went down by 5.9%. A price decrease in crop production was affected by a decrease in prices of potatoes (-27.6%), fresh vegetables (-2.3%) and cereals (-1.4%). Prices of fruit (+10.3%) and oleaginous crops (+4.4%) grew. In animal production prices that decreased were those of pigs for slaughter (-13.9%), cattle for slaughter (-4.9%), milk (-4.4%) and poultry (-2.4%). Higher were prices of eggs by 7.6%.



In **Q3 2020,** compared to Q2 2020, **industrial producer prices** were higher by 0.1%. Prices rose primarily in ‘coke, refined petroleum products’. Prices increased in ‘chemicals and chemical products’ (+2.3%). Prices went down in ‘computer, electronic and optical products’ (-2.4%), ‘basic pharmaceutical products’ (-1.6%) and ‘basic metals, fabricated metal products’ (-1.1%). On the decrease were also prices in ‘transport equipment’ and ‘food products, beverages, tobacco’ (-1.0% both).



**In Q3 2020, industrial producer prices** decreased by 0.3% **y-o-y** (in Q2 2020 they fell by 0.6%). Prices fell particularly in ‘coke, refined petroleum products. On the decrease were also prices in ‘chemicals and chemical products’ (-11.5%), ‘mining and quarrying’ (-3.6%) and ‘wood, wood products, paper, printing’ (-2.3%). Prices grew in ‘electricity, gas, steam and air conditioning supply’ (+7.8%), ‘water supply; sewerage, waste management and remediation services’ (+6.4%) and ‘furniture, other manufactured products’ (+4.6%). Prices were higher in ‘transport equipment’ (+2.3%) and ‘food products, beverages, tobacco’ (+1.2%).



In **Q3 2020**, according to an estimate, **construction work prices** compared to **Q2 2020** (after specification) were higher by 0.4%. Prices of construction material and products input were lower by 0.1%.

**Construction work prices,** according to an estimate,grew by 3.3%, y-o-y, in **Q3 2020** compared to **Q2 2020** (after specification). Prices of construction material and products input fell by 0.1%, y-o-y.



In **Q3 2020**, compared to those in **Q2 2020**, **service producer prices in the business sphere** dropped by 0.6%. On the decrease were prices in ‘advertising and market research services’   
(-10.7%), ‘employment services’ (-3.9%) and ‘management consulting services’ (-0.4%). On the increase were prices of ‘computer programming, consultancy and related services’ (+0.9%) and ‘real estate services’ (+0.5%). Service producer prices in the business sphere, excluding advertising services, rose by 0.1%.

**Service producer prices in the business sphere** grew in total by 2.0%, y-o-y, in **Q3 2020**. Prices in ‘management consulting services’ (+5.1%), ‘warehousing and support services for transportation’ (+4.9%), ‘security and investigation services’ (+4.3%), ‘computer programming, consultancy and related services’ (+3.9%), ‘real estate services’ (+3.1%) and ‘employment services’ (+2.7%) rose. Service producer prices in the business sphere, excluding advertising services, were higher by 2.2%.

**Contact person**

Ing Miloslav Beránek

Industrial and International Trade Prices Statistics Unit

E-mail: miloslav.beranek@czso.cz

Phone: (+420) 274 052 665