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Trends in producer price indices in Q4 2020 and in the year 2020

In Q4 2020, compared to Q3 2020, agricultural producer prices fell by 2.9%. Industrial producer prices (+0.1%), construction work prices, according to an estimate (+0.5%) and service producer prices in the business sphere (+0.9%) all grew. In Q4 2020, agricultural producer prices went down by 3.2%, year-on-year (y-o-y). Industrial producer prices (+0.1%), construction work prices, according to an estimate (+3.0%) and service producer prices in the business sphere (+2.0%) all went up.

In comparison with the year 2019, on average for the whole year 2020 prices of agricultural producers fell by 3.4%. Industrial producer prices (+0.1%), construction work prices (+3.7%) and service producer prices in the business sphere (+2.1%) were all higher.

In **Q4 2020,** compared to **Q3 2020,** **agricultural producer prices** dropped by 2.9%. On the decrease were prices of pigs for slaughter (-9.2%), potatoes (-6.0%), poultry (-1.4%) and cattle for slaughter (-0.6%). Prices of oleaginous crops (+0.3%), cereals (+1.0%), fruit (+2.1%), milk (+3.3%) and eggs (+4.9%) rose.

**Agricultural producer prices** decreased by 3.2%, **y-o-y**, in **Q4 2020**. Prices in crop production dropped by 0.1%. A price decrease in crop production was affected by a decrease in prices of potatoes (-25.3%). On the increase were prices of fruit (+9.4%), cereals (+3.1%) and oleaginous crops (+3.0%). Prices in animal products fell by 8.0%. In animal production prices that decreased were those of pigs for slaughter (-25.1%), cattle for slaughter (-3.2%), poultry   
(-4.7%), milk (-2.8%) and eggs (-1.5%).



In **Q4 2020,** compared to Q3 2020, **industrial producer prices** were higher by 0.1%. Prices were higher in ‘chemicals and chemical products’ (+2.2%), ‘basic metals, fabricated metal products’ (+1.3%) and ‘basic pharmaceutical products’ (+1.2%). On the increase were also prices in ‘transport equipment’ (+0.4%). Prices decreased in ‘food products, beverages, tobacco’ (-0.5%) and ‘electricity, gas, steam and air conditioning’ (-0.7%). Prices fell particularly in ‘coke, refined petroleum products’.



**In Q4 2020, industrial producer prices** went up by 0.1% **y-o-y** (in Q3 2020 they went down by 0.3%). Prices rose in ‘electricity, gas, steam and air conditioning’ (+6.1%), ‘water supply, sewerage, waste management and remediation services’ (+6.4%), ‘furniture, other manufactured products’ (+4.2%) and ‘transport equipment’ (+3.3%). Prices remained stable in ‘food products, beverages, tobacco’. Prices fell particularly in ‘coke, refined petroleum products’. On the decrease were also prices in ‘chemicals and chemical products’ (-7.3%), ‘mining and quarrying’ (-2.0%) and ‘wood, wood products, paper, printing’ (-1.2%).



In **Q4 2020**, according to an estimate, **construction work prices** compared to **Q3 2020** (after specification) were higher by 0.5%. Prices of construction material and products input rose by 0.8%.

**Construction work prices,** according to an estimate,grew by 3.0%, y-o-y, in **Q4 2020** compared to **Q4 2019** (after specification). Prices of construction material and products input grew by 1.3%, y-o-y.

In **Q4 2020**, compared to those in Q3 2020, **service producer prices in the business sphere** went up by 0.9%. On the increase were prices in ‘advertising and market research services’ (+12.8%), ‘employment services’ (+1.3%), ‘management consulting services’ and ‘land transport services’ (+0.8% both). On the decrease were prices of ‘architectural and engineering services’ and ‘warehousing and storage services’ (-0.3% both) and ‘telecommunications services’   
(-0.2%). Service producer prices in the business sphere, excluding advertising services, grew by 0.1%.

**Service producer prices in the business sphere** grew in total by 2.0%, y-o-y, in **Q4 2020**. Prices in ‘management consulting services’ (+7.9%), ‘warehousing and storage services’ (+4.9%) and ‘security and investigation services’ (+3.9%) went up. Prices of ‘computer programming, consultancy and related services’ (+3.6%), ‘real estate services’ (+3.3%), ‘architectural and engineering services’ (+2.1%) and ‘land transport services’ (+1.6%) also increased. Lower prices were recorded in ‘advertising and market research services’ (-1.9%) and ‘telecommunications services’ (-0.2%). Service producer prices in the business sphere, excluding advertising services, grew by 2.2%.



# Prices in the year 2020

In comparison to 2019, **agricultural producer** prices in 2020 were lower by 3.4% on average   
(+4.9% in 2019). Prices of crop products fell by 4.0% and prices of animal products went down by 2.4%. Prices of potatoes (-19.8%), vegetables (-6.0%) and cereals (-4.9%) dropped. Prices of fruit grew by 16.5%. Among animal products prices decreases were recorded in cattle for slaughter (-4.1%), milk (-3.4%), poultry (-2.4%) and pigs for slaughter (-0.5%). On the increase were prices of eggs by 4.0%.

Prices of **industrial producers** increased on average by 0.1% in 2020 y-o-y (+2.6% in 2019). Prices rose in ‘electricity, gas, steam and air conditioning’ (+7.7%), thereof ‘electricity, transmission and distribution services’ (+9.0%). Prices were higher in ‘water supply, sewerage, waste management and remediation services’ (+6.1%) and ‘furniture, other manufactured products’ (+4.5%). Prices grew in ‘transport equipment’ (+2.2%), thereof ‘motor vehicles’ (+2.5%) and ‘parts and accessories for motor vehicles’ (+2.1%). Prices went up in ‘food products, beverages, tobacco’ (+2.1%), thereof ‘preserved meat and meat products’ (+3.4%). Prices were lower particularly in ‘coke, refined petroleum’. On the decrease were also prices in ‘chemicals and chemical products’ (-8.3%) and ‘mining and quarrying’ (-2.8%).



According to an estimate, **construction work** prices went up by 3.7% y-o-y (+4.6% in 2019 after the specification). Construction material input prices rose by 0.4% on average for the whole year 2020 (+3.5% in 2019).

**Service producer prices in the business sphere** went up by 2.1% (+2.6% in 2019). Increasing were prices of ‘warehousing and support services for transportation’ (+5.2%), ‘employment services’ (+5.1%), ‘computer programming, consultancy and related services’ (+3.6%), ‘management consulting services’ (+3.4%), ‘real estate services’ (+2.9%) and ‘insurance, reinsurance and pension funding services, except compulsory social security’ (+2.4%). On the increase were also prices of ‘postal and courier services’ (+1.8%), ‘architectural and engineering services’ (+1.6%) and ‘land transport services’ (+1.4%). On the decrease were prices in ‘advertising and market research services’ by 0.3%. Service producer prices in the business sphere, excluding advertising services, increased by 2.3% (+2.4% in 2019).

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