

## ANALYSIS

17 July 2020

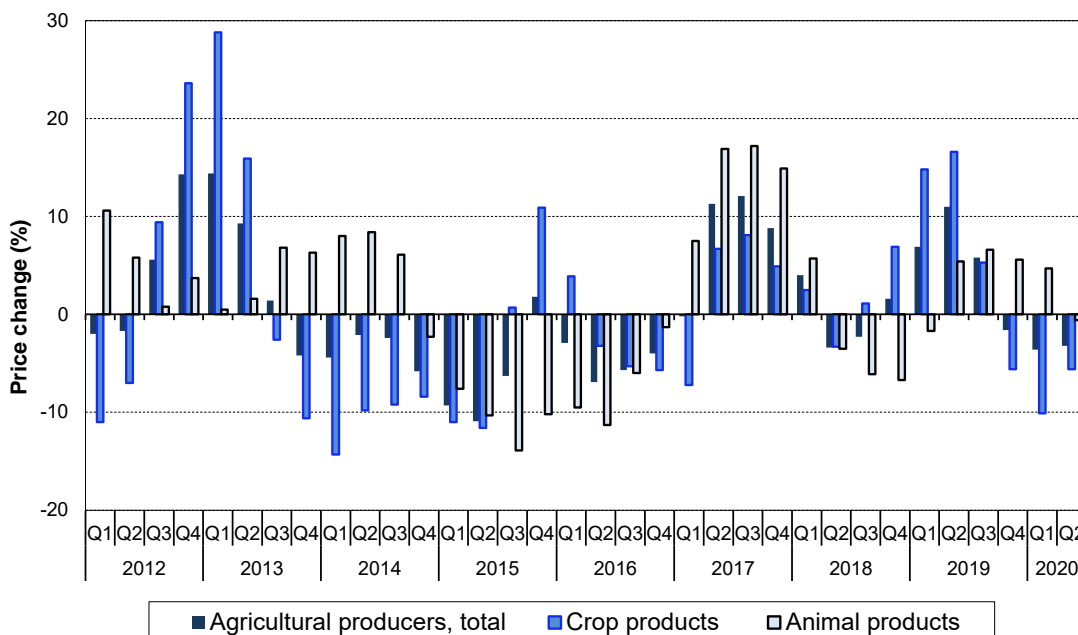
### Trends in producer price indices in Q2 2020

In Q2 2020, compared to Q1 2020, agricultural producer prices (+0.8%), service producer prices in the business sphere (+1.1%), construction work prices, according to an estimate (+0.9%) all grew. Industrial producer prices fell by 0.9%. In Q2 2020, agricultural producer prices (-3.2%) and industrial producer prices (-0.6%) went down, year-on-year (y-o-y). Construction work prices, according to an estimate (+4.1%), and service producer prices in the business sphere (+2.1%) both went up.

In Q2 2020, compared to Q1 2020, agricultural producer prices grew by 0.8%. On the increase were prices of fruit (+23.9%), cereals (+4.4%) and oleaginous crops (+0.8%). Prices of potatoes (-7.0%), pigs for slaughter (-6.9%), milk (-3.4%), eggs (-3.2%) and cattle for slaughter (-2.9%) fell.

**Agricultural producer prices** decreased by 3.2%, y-o-y, in Q2 2020. Prices in crop production dropped by 5.6% and prices in animal production went down by 0.6%. A price decrease in crop production was affected by a decrease in prices of potatoes (-19.3%), cereals (-7.5%) and oleaginous crops (-2.7%). Prices of fruit (+38.7%) and fresh vegetables (+8.0%) grew. In animal production prices that decreased were those of cattle for slaughter (-5.9%), milk (-3.8%) and poultry (-1.5%). Higher were prices of pigs for slaughter (+11.2%) and eggs (+4.9%).

Graph 1 Year-on-year changes of agricultural producer prices



In Q2 2020, compared to Q1 2020, industrial producer prices were lower by 0.9%. Prices fell primarily in 'coke, refined petroleum products'. Prices decreased in 'chemicals and chemical

#### Information Services Unit – Headquarters

Are you interested in the latest data connected with inflation, GDP, population, wages and much more?

You can find them on pages of the Czech Statistical Office on the Internet: [www.czso.cz](http://www.czso.cz)

tel: +420 274 052 304, e-mail: [infoservis@czso.cz](mailto:infoservis@czso.cz)

## ANALYSIS

products' (-12.2%). Prices in 'food products, beverages, tobacco' remained stable. Prices rose in 'transport equipment' (+3.7%), 'basic metals, fabricated metal products' (+1.9%) and 'furniture, other manufactured products' (+1.4%).

**Table 1: Industrial producer price indices, quarter-on-quarter comparison**

Code	Name	Year			
		2019		2020	
		Q3	Q4	Q1	Q2
	<b>TOTAL</b>	<b>99.7</b>	<b>99.8</b>	<b>100.7</b>	<b>99.1</b>
<b>B</b>	<b>Mining and quarrying</b>	<b>99.6</b>	<b>97.9</b>	<b>99.5</b>	<b>99.5</b>
<b>C</b>	<b>Manufactured products</b>	<b>99.6</b>	<b>99.6</b>	<b>99.5</b>	<b>98.9</b>
CA	Food products, beverages, tobacco products	100.6	100.9	101.4	100.0
CB	Textiles, clothes, leather and leather products	100.5	99.7	100.2	100.9
CC	Wood, wood product, paper, printing	99.2	98.6	99.0	101.0
CD	Coke, refined petroleum products	i.d.	i.d.	i.d.	i.d.
CE	Chemicals and chemical products	98.6	97.6	100.9	87.8
CF	Basic pharmaceutical products	100.0	100.2	100.4	99.8
CG	Rubber and plastic prod., other non-metallic min. prod.	99.8	99.6	100.0	101.0
CH	Basic metals, fabricated metal products	99.6	98.7	98.5	101.9
CI	Computer, electronic and optical products	100.7	100.1	99.8	103.1
CJ	Electrical equipments	100.0	100.0	100.0	101.7
CK	Machinery and equipment n.e.c.	100.0	100.0	101.0	101.6
CL	Transport equipment	100.1	99.6	100.1	103.7
CM	Furniture, other manufactured product	100.5	100.6	102.2	101.4
<b>D</b>	<b>Electricity, gas, steam and air conditioning</b>	<b>100.3</b>	<b>100.8</b>	<b>106.9</b>	<b>100.2</b>
<b>E</b>	<b>Water supply, sewerage, waste manag. and rem. serv.</b>	<b>100.0</b>	<b>100.0</b>	<b>105.4</b>	<b>100.6</b>

Notes: i.d. refers to individual data.

n.e.c. denotes not elsewhere classified.

In Q2 2020, industrial producer prices decreased by 0.6% y-o-y (in Q1 2020 they increased by 1.4%). Prices fell particularly in 'coke, refined petroleum products. On the decrease were also prices in 'chemicals and chemical products' (-14.6%), 'mining and quarrying' (-3.5%) and 'wood, wood products, paper, printing' (-2.1%). Prices grew in 'electricity, gas, steam and air conditioning supply' (+8.2%), 'water supply; sewerage, waste management and remediation services' (+6.1%), 'furniture, other manufactured products' (+4.8%), 'transport equipment' (+3.5%) and 'food products, beverages, tobacco' (+3.0%).

### Information Services Unit – Headquarters

Are you interested in the latest data connected with inflation, GDP, population, wages and much more?

You can find them on pages of the Czech Statistical Office on the Internet: [www.czso.cz](http://www.czso.cz)

tel: +420 274 052 304, e-mail: [infoservis@czso.cz](mailto:infoservis@czso.cz)

## ANALYSIS

Table 2: Industrial producer price indices, year-on-year comparison

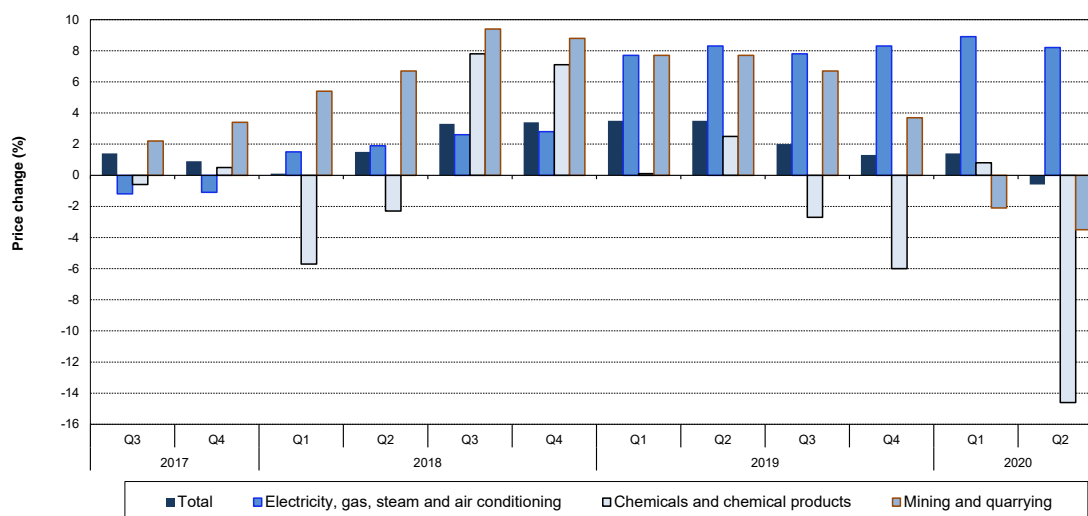
Code	Name	Year				
		2020				
		Q1	April	May	June	Q2
	<b>TOTAL</b>	<b>101.4</b>	<b>99.2</b>	<b>99.1</b>	<b>99.7</b>	<b>99.4</b>
<b>B</b>	<b>Mining and quarrying</b>	<b>97.9</b>	<b>96.3</b>	<b>96.9</b>	<b>96.4</b>	<b>96.5</b>
<b>C</b>	<b>Manufactured products</b>	<b>100.0</b>	<b>97.5</b>	<b>97.4</b>	<b>98.1</b>	<b>97.7</b>
CA	Food products, beverages, tobacco	104.2	104.5	102.7	101.7	103.
CB	Textiles, clothes, leather and leather products	102.1	100.8	101.8	101.0	101.2
CC	Wood, wood product, paper, printing	96.9	97.7	98.0	98.0	97.9
CD	Coke, refined petroleum products	i.d.	i.d.	i.d.	i.d.	i.d.
CE	Chemicals and chemical products	100.8	87.3	84.4	84.4	85.4
CF	Basic pharmaceutical products	101.0	101.1	101.2	98.9	100.4
CG	Rubber and plastic products, other non-metallic min. products	100.2	100.3	100.7	100.2	100.4
CH	Basic metals, fabricated metal products	96.7	98.0	99.2	98.8	98.7
CI	Computer, electronic and optical products	100.8	103.7	105.0	102.6	103.7
CJ	Electrical equipments	100.5	100.8	102.1	102.1	101.7
CK	Machinery and equipment n.e.c.	101.4	102.3	102.9	102.6	102.6
CL	Transport equipment	99.5	102.9	104.2	103.4	103.5
CM	Furniture, other manufactured products	104.4	105.0	104.8	104.7	104.8
<b>D</b>	<b>Electricity, gas, steam and air conditioning</b>	<b>108.9</b>	<b>108.6</b>	<b>108.0</b>	<b>108.0</b>	<b>108.2</b>
<b>E</b>	<b>Water supply, sewerage, waste manag. and remediation serv.</b>	<b>105.4</b>	<b>105.4</b>	<b>106.4</b>	<b>106.4</b>	<b>106.1</b>

Notes: i.d. refers to individual data.

n.e.c. denotes not elsewhere classified.

Graph 2

Year-on-year changes of prices of industrial producers



In **Q2 2020**, according to an estimate, **construction work prices** compared to **Q1 2020** (after specification) were higher by 0.9%. Prices of construction material and products input went up by 0.5%.

**Construction work prices**, according to an estimate, grew by 4.1%, y-o-y, in **Q2 2020** compared to **Q2 2019** (after specification). Prices of construction material and products input remained stable, y-o-y.

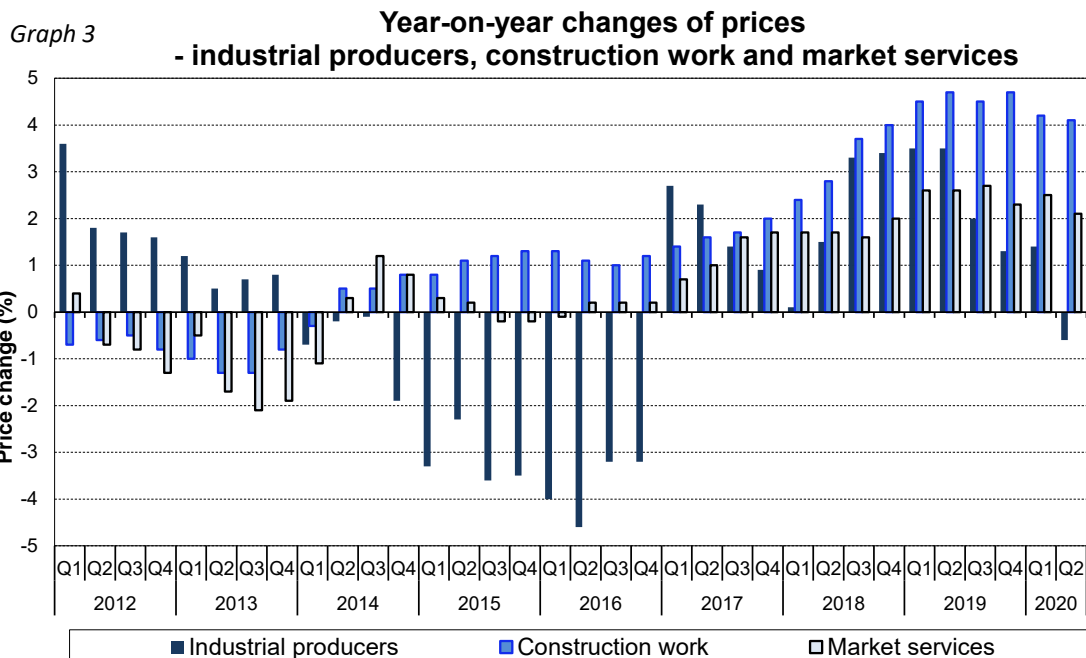
### Information Services Unit – Headquarters

Are you interested in the latest data connected with inflation, GDP, population, wages and much more?

You can find them on pages of the Czech Statistical Office on the Internet: [www.czso.cz](http://www.czso.cz)

tel: +420 274 052 304, e-mail: [infoservis@czso.cz](mailto:infoservis@czso.cz)

## ANALYSIS



In **Q2 2020**, compared to those in **Q1 2020**, **service producer prices in the business sphere** went up by 1.1%. On the increase were prices in ‘advertising and market research services’ (+11.1%), ‘management consulting services’ (+2.5%) and ‘computer programming, consultancy and related services’ (+1.0%). On the decrease were prices of ‘warehousing and support services for transportation’ (-0.8%) and ‘information services’ (-1.2%). Service producer prices in the business sphere, excluding advertising services, rose by 0.4%.

**Service producer prices in the business sphere** grew in total by 2.1%, y-o-y, in **Q2 2020**. Prices in ‘employment services’ (+7.2%), ‘warehousing and support services for transportation’ (+5.0%), ‘security and investigation services’ (+4.0%), ‘insurance, reinsurance and pension funding services, except compulsory social security’ (+3.1%), ‘real estate services’ (+2.9%) and ‘postal and courier services’ (+1.5%) went up. Service producer prices in the business sphere, excluding advertising services, were higher by 2.2%.

### Contact person

Ing Miloslav Beránek  
Industrial and International Trade Prices Statistics Unit  
E-mail: [miloslav.beranek@czso.cz](mailto:miloslav.beranek@czso.cz)  
Phone: (+420) 274 052 665

### Information Services Unit – Headquarters

Are you interested in the latest data connected with inflation, GDP, population, wages and much more?  
You can find them on pages of the Czech Statistical Office on the Internet: [www.czso.cz](http://www.czso.cz)  
tel: +420 274 052 304, e-mail: [infoservis@czso.cz](mailto:infoservis@czso.cz)