

# Commentary

## Trend of prices of construction works and constructions in 4<sup>th</sup> quarter 2020

In the 4<sup>th</sup> quarter 2020, **compared to the previous quarter**, prices of **construction works and constructions** increased by 0.3% (increased by 0.6% in the 3<sup>rd</sup> quarter 2020). The biggest increase for one-digit TSKPstat price indices was in 'Earthworks' (+0.7%). There was not decline for one-digit TSKPstat price indices.

Price indices of **constructions** by the classification CC in the 4<sup>th</sup> quarter 2020, **compared to the previous quarter**, were ranging between 100.2 and 100.4 in 'Buildings' and were ranging between 100.3 and 100.8 in 'Civil engineering works'.

In the 4<sup>th</sup> quarter 2020, **compared to the 4<sup>th</sup> quarter 2019**, price index of **construction works and constructions** increased by 2.8%. Price indices for one-digit TSKPstat were ranging between 102.0 in 'Foundations and rock reinforcement' and 'Vertical and complete structures' and 104.1 in 'Earthworks'.

Four-digit CC price indices of **constructions, compared to the previous year**, were ranging between 102.1 in 'Long-distance railways' and 104.6 in 'Dams' and 'Harbours and navigable canals'. In two-digit CC price indices were the most increasing 'Other civil engineering works' reaching the value 104.1. There was not decline for two-digit CC price indices.

In long-term point of view, **compared to the average of 2015**, price index of **construction works and constructions** increased the value on 115.9. One-digit CC price indices of **constructions** increased the value on 116.0 in 'Buildings' and increased the value on 115.8 in 'Civil engineering works', compared to the average of 2015.

**Construction costs of construction output, compared to the previous quarter**, increased by 0.8%. **Material inputs of construction output** increased by 0.8%. In long-term point of view, **compared to the average of 2015**, the value for index of **construction costs of construction output** increased the value on 113.9; index of **material inputs of construction output** increased the value on 109.3.

## Trend in 2020

In 2020, **compared to the previous year on average from the beginning of the year**, prices of **construction works and constructions** increased by 3.6% (increased by 4.6% in 2019).

Four-digit CC price indices of **constructions, compared to the previous year on average from the beginning of the year**, were ranging between 102.7 in 'Long-distance railways' and 104.8 in 'Sports grounds'. In two-digit CC price indices were the most increasing 'Other civil engineering works' by 4.7%. There was not decline for two-digit CC price indices.

In 2020, **compared to the previous year on average from the beginning of the year**, price indices for one-digit TSKPstat were ranging between 102.8 in 'Vertical and complete structures' and 104.7 in 'Earthworks'.

In 2020, **compared to the previous year on average from the beginning of the year**, index of **construction costs of construction output** increased the value on 101.9; index of **material inputs of construction output** increased the value on 100.4.

Published data was on average calculated from 8 968 processed forms from survey sample 'Ceny Stav 1-04' sent by 583 respondents in every quarter of 2020.

Text not edited for language.