

7. PRICES

*Data on **prices of selected types of real estate** are derived from data of the Ministry of Finance. The data source is the real estate acquisition (transfer) tax returns, which new owners (purchasers) of real estate are bound to submit to the competent internal revenue authorities by the end of the third calendar month following the month, in which the record of the property rights was entered into the Real Estate Register. Establishing of the database of price information at internal revenue offices was commenced by the processing of tax returns data for 1998 according to the Decree No 279/1997 Sb. The database covers nationwide the whole population of transactions on the real estate market and is based on real (admitted) prices. Owing to additional recalculations of data from administrative sources, the data for respective years published in the preceding yearbooks may not be compared.*

***Prices of agricultural products** are measured in the network of selected agricultural producers. They are mostly nominal prices of selected agricultural products by main (specified) quality grades. The monthly average prices of measured products are calculated as a simple arithmetic mean of reported prices of respective producers.*